

Flempton cum Hengrave Parish Council - Summary Accounts 2016-17

V a r i a n c e s

2015/16	2016/17	2016/17	Against	Against	Notes
Actual	Actual	Budget	Budget	2015/16	
Receipts					
3,320	3,320.00	3,320	0	0	
0	0.00	0	0	0	
12	7.95	12	-4	-4	
30	2,500.00	0	2,500	2,470	Unbudgeted grants for VAS (see below)
0	401.18	0	401	401	Unbudgeted claim
3,362	6,229.13	3,332	2,897	2,897	
Payments					
1,193	1,193.60	1,193	-1	-1	
	0.00		0	0	
684	949.08	684	-265	-265	Additional expenditure on hedging and grass cutting
459	480.74	459	-21	-21	
179	0.00	179	0	0	
30	136.85	30	42	42	
	0.00		30	30	
	0.00		0	0	
	0.00		0	0	
15	140.78	15	-126	-126	Web hosting and office costs under-budgeted
51	83.52	51	-32	-32	
	2,875.00		-2,875	-2,875	Cost of VAS, but grants received (see above)
	3,850.00		-3,850	-3,850	Unbudgeted contribution to road works
20	613.46	20	-594	-594	VAT on VAS is the main variance (c. £550)
2,630	10,323.03	2,630	-7,693	-7,693	
732	-4,093.90	702	-5,497	-5,497	
6,387	2,292.84	7,088			

Flempton cum Hengrave Parish Council - 2016/17 Year End Bank Reconciliation

	2016/17
Income to Date	6,229.13
Expenditure to Date	<u>10,323.03</u>
Surplus for the year to date (per summary A/Cs)	<u><u>-4,093.90</u></u>

Bank Reconciliation	
Current A/c balance at 31st March 2016	-8.25
Deposit A/c balance at 31st March 2016	4040.78
Scot Widows A/c Balance at 31st March 2016	2354.21
Less outstanding cheques at 31st March 2016	0.00
Reserves at 31st March 2016	<u>6,386.74</u>
Surplus to date, 2016/17	<u><u>-4,093.90</u></u>
	<u><u>2,292.84</u></u>
Current A/c balance at 31st March 2017	3789.01
Deposit A/c balance at 31st March 2017	1993.83
Scot Widows A/c - Closed	0.00
Less outstanding cheques at 31st March 2017	-3,490.00
Plus credits in transit	0.00
Net Funds at 31st December 2016	<u><u>2,292.84</u></u>

Fund Allocation	
	2016/17
Designated Funds	
Total	<u>0.00</u>
General funds	<u><u>2,292.84</u></u>
Total Funds	<u><u>2,292.84</u></u>

Flempton cum Hengrave Parish Council - Annual Return Figures 2016-17

Box				Variances	
No	Description	31/3/16	31/3/17	£	%
1	Balances brought forward	5,701	6,433	732	13%
2	Annual Precept	2,980	3,320	340	11%
3	Total other receipts	382	2,909	2,527	662%
4	Staff costs	1,193	1,194	1	0%
5	Loan interest or capital repayments	0	0		
6	All other payments	1,437	9,129	7,692	535%
7	Balances carried forward	6,433	2,339	-4,094	-64%
	Total cash and short term investments	6,433	2,339	-4,094	-64%
8	investments				
	Total fixed assets or long term investments	33,077	35,952	2,875	9%
9	investments				
10	Total borrowings	0	0		

Notes on Variances

- 2 The precept increased by £340 to off-set the reduction in Parish Grant
- 3 The Variance of £2527 arises mainly from a £2,500 locality grant from the County Council towards cost of a VAS (6 below)
- 6 The main variances that make up the total variance of £7692 is represented by:
 - 3,750 Contribution to CC works to B1101 road junction *Road Traffic Regs Act 1984 s72.b*
 - 2,875 Purchase of a VAS (see 3 above) *Road Traffic Regs Act 1984 s72.b*
 - 550 VAT on the above
 - Smaller increases in costs of grass cutting, hedging and bus shelter maintenance *Public Health Act 1875 s164 and Local Gov (Misc Provs) Act 1953, s4*
- 7 The decrease represents the use of reserves towards parts of the expenditure outlined above.
- 9 The increase is the £2,875 acquisition value of the VAS